

**DECLARATION OFFERING PREVIOUSLY INJECTED GAS AS COLLATERAL RELATING TO GAS LOAN
CONTRACT**

We, the undersigned (name, position) and (name, position), representing (name, address, trade registry No.) hereby declare the following.

..... (name, address, trade registry No.) (hereinafter referred to as Borrower) and Hungarian Gas Storage Ltd (hereinafter referred to as MFGT) concluded a contract on Lending and Borrowing Natural Gas on201_. To guarantee its contractual obligations, Borrower declares that it offers kWh of the natural gas energy quantity it injected into MFGT's underground natural gas storage facilities to cover its obligation to return the loan under the Gas Loan Contract.

By signing this declaration, Borrower represents to keep a gas energy quantity injected as collateral in MFGT's unified natural gas storage the whole or part of which covers the Natural Gas Energy Quantity Lent (in kWh).

Borrower further represents that the energy quantity of the injected gas offered as collateral may not fall below the Natural Gas Energy Quantity Lent during the term of the contract.

Borrower undertakes that if based on its nomination, it is clear in advance that the energy quantity of the injected gas offered as collateral will no more cover the Natural Gas Energy Quantity Lent, Borrower shall replenish the collateral with offered gas up to the extent of the Natural Gas Energy Quantity Lent. Unless this is implemented, Borrower understands that MFGT shall be entitled to refuse the Borrower's withdrawal nomination.

Borrower explicitly understands and by signing this declaration authorizes MFGT to re-transfer to its own name in the Gas Balance and thus have disposal over the gas injected and offered as collateral by the Borrower in order to ensure that the Natural Gas Lent is returned - following it becomes aware of even the slightest deviation from the schedule of returning the Natural Gas Lent, or a material breach of contract by the Borrower.

Budapest, 201_

Borrower:

.....

.....

Name / Position

Name / Position

(Borrower)

(Borrower)

I accept the declaration:

.....

.....

Name / Position
Position

Name /

Hungarian Gas Storage Ltd

Hungarian Gas Storage Ltd